

AllianzIM Buffered Outcome ETFs | Distribution Report

2020 Capital Gains

Fund Name	ETF Ticker	Short Term Gain Distribution (\$/share)	Long Term Gain Distribution (\$/share)	Total Distribution (\$/share)	Total Distribution (% of NAV)	Ex-Date	Pay Date
AllianzIM U.S. Large Cap Buffer10 Apr ETF	AZAA	\$0.450672	\$0.771080	\$1.221752	4.50%	12/15/2020	12/17/2020
AllianzIM U.S. Large Cap Buffer20 Apr ETF	AZBA	\$0.242326	\$0.456582	\$0.698908	2.67%	12/15/2020	12/17/2020
AllianzIM U.S. Large Cap Buffer10 Jul ETF	AZAL	\$0.385160	\$0.647744	\$1.032904	3.76%	12/15/2020	12/17/2020
AllianzIM U.S. Large Cap Buffer20 Jul ETF	AZBL	\$0.206394	\$0.377627	\$0.584021	2.21%	12/15/2020	12/17/2020
AllianzIM U.S. Large Cap Buffer10 Oct ETF	AZAO	-	-	-	-	12/15/2020	12/17/2020
AllianzIM U.S. Large Cap Buffer20 Oct ETF	AZBO	-	-	-	-	12/15/2020	12/17/2020

Capital gains distributions are based on shares outstanding as of 12/14/2020. The % of NAV is as of 12/14/2020.

Investing involves risk including possible loss of principal. There is no guarantee the funds will achieve their investment objectives and may not be suitable for all investors.

The table provided above is for educational purposes only and does not constitute investment advice. The information contained herein is based on current tax laws, which may change in the future, and does not constitute any specific legal, tax or accounting advice. Allianz Investment Management LLC cannot be held responsible for any direct or incidental loss resulting from applying any of the information provided in this publication or from any other source mentioned.

To receive a distribution, you must be a registered shareholder of the fund on the record date of 12/16/2020. Distributions are paid to shareholders on the payment date.

Past distributions are not indicative of future distributions. Buying and selling shares of ETFs may result in brokerage commissions. Transactions in shares of ETFs may result in brokerage commissions and will generate tax consequences.

All regulated investment companies are obliged to distribute portfolio gains to shareholders. The information provided is not intended to be tax advice. Investors are urged to consult their tax professionals or financial professionals for more information regarding their specific tax situations.

The Buffered Outcome ETFs' investment strategies are different from more typical investment products, and the Funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment. For more information regarding whether an investment in the Funds is right for you, please see the prospectus including "Investor Considerations."

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus with this and other information about the Fund, please call 877.429.3837 or download and review the prospectus at www.allianzim.com. Read the prospectus carefully before investing.

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