

ALLIANZIM U.S. EQUITY BUFFER100 PROTECTION ETF

AIOO: 100% buffered protection with quarterly resets

Markets can move fast – and sometimes unpredictably. For the portion of your portfolio that needs 100% protection, the AllianzIM U.S. Equity Buffer100 Protection ETF (AIOO) seeks to provide 100% downside protection, upside exposure with a participation rate, and quarterly resets.

BENEFITS OF AIOO



One ticker that resets every 3 months



Frequently reset your downside protection



Unlimited growth in up markets with a participation rate



Easy to implement in portfolios, with no series to monitor



Refresh your upside potential every quarter



Tax efficient, liquid, and transparent

HOW THE AIOO OUTCOME IS BUILT

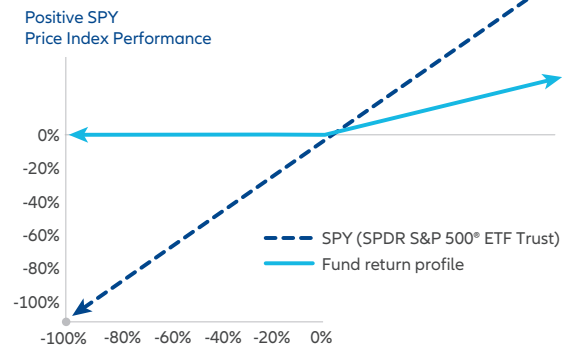
Leg 1: S&P 500® reference asset exposure.

Purchase of a deep-in-the-money call option to provide 1:1 exposure to the reference asset (SPY).

Leg 2: Downside buffer. Purchase of an at-the-money put option to establish immediate downside protection.

Leg 3: Establish participation rate. Sale of an at-the-money call option to define the upside participation rate.

ETF Return Profile



For illustrative purposes only.

Participation rate: The percentage of the upside return from the reference asset that the fund seeks to capture.

Deep-in-the-money: An option that has a strike price significantly below (for a call option) or above (for a put option) the market price of the underlying asset.

At-the-money: An option is at-the-money if the strike price and the price of the underlying asset are equal.

ETF-689 (6/2025)

How does AIOO work?



In down markets: If the underlying ETF (SPDR® S&P 500® ETF Trust) declines in value over the 3-month outcome period, AIOO seeks to maintain a 0% return, providing full downside protection.

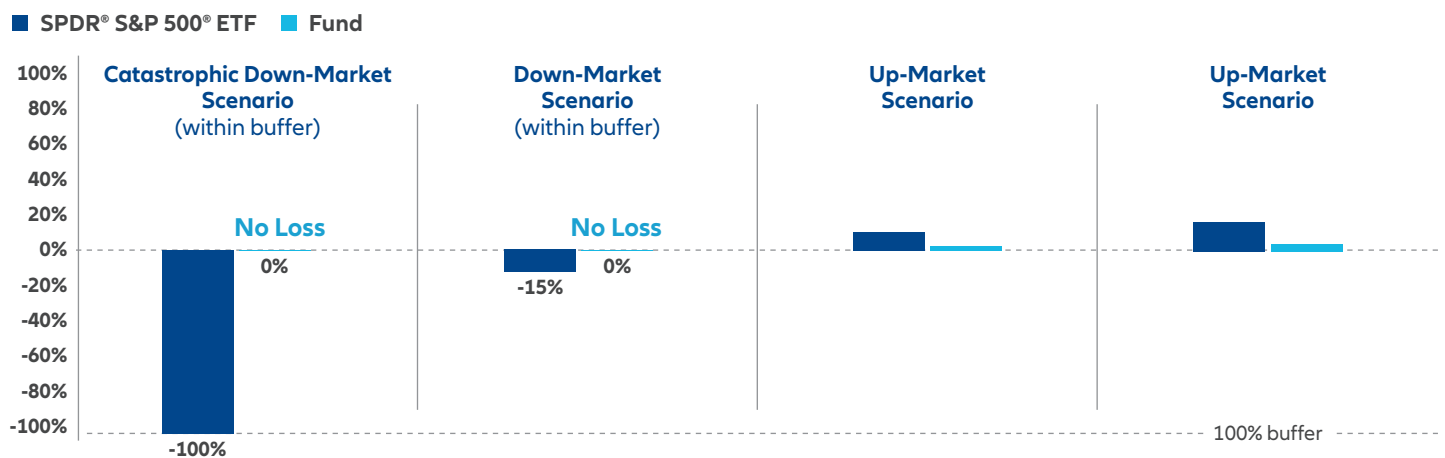


In up markets: If the underlying ETF's value increases, AIOO seeks to capture a portion of those gains, determined by the participation rate established at the beginning of the outcome period.



Reset mechanism: Outcome periods reset at the end of each calendar quarter with a new participation rate and fresh buffer.

The below chart assumes a participation rate of 25%, which means you would get 25% of the underlying ETF's returns in up markets. The goal is to deliver more consistent returns over the long term than you may experience with a capped upside.



For illustrative purposes only.

TO LEARN MORE ABOUT AIOO, visit www.allianzIMetfs.com

The Buffered ETFs' investment strategies are different from more typical investment products, and the Funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment. For more information regarding whether an investment in the Funds is right for you, please see the prospectus including "Investor Considerations." There is no guarantee the Funds will achieve their investment objectives.

FLEX Options Risk: The Fund will utilize FLEX Options issued and guaranteed for settlement by the Options Clearing Corporation ("OCC"). The Fund bears the risk that the OCC will be unable or unwilling to perform its obligations under the FLEX Options contracts. In the unlikely event that the OCC becomes insolvent or is otherwise unable to meet its settlement obligations, the Fund could suffer significant losses.

FLEX Options are customized equity or index options contracts that trade on an exchange, but provide investors with the ability to customize key contract terms like exercise prices, styles, and expiration dates. An options contract is an agreement between a buyer and seller that gives the purchaser of the option the right, but not the obligation, to buy (in the case of a call option), or to sell (in the case of a put option), a particular asset at a specified future date at an agreed upon price (commonly known as the "strike price").

There is no guarantee that the outcomes sought for an Outcome Period will be realized, and there is no guarantee that the Buffer will limit Fund losses or that participation in the Underlying ETF's positive returns subject to the Participation Rate will be achieved. The outcomes that the Fund seeks to provide do not include the costs associated with purchasing shares of the Fund or the Fund's annualized management fee. The Participation Rate and Buffer will be further reduced by brokerage commissions, trading fees, taxes and non-routine or extraordinary expenses not included in the Fund's unitary management fee.

To achieve the target outcomes sought by the Fund for an Outcome Period, an investor must hold Shares for that entire Outcome Period.

Investing involves risks. Loss of principal is possible. Investors may lose their entire investment, regardless of when they purchase shares, and even if they hold shares for an entire outcome period. Full extent of participation rates and buffers only apply if held for stated outcome period and are not guaranteed. The participation rate may increase or decrease and may vary significantly after the end of the outcome period.

The Fund's website, www.allianzIMetfs.com, provides important Fund information (including outcome period start and end dates and the participation rate and buffer), as well as information relating to the potential outcomes of an investment in the Fund on a daily basis. If you are contemplating purchasing shares, please visit the website. Investors considering purchasing shares after the outcome period has begun or selling shares prior to the end of the outcome period should visit the website to fully understand potential investment outcomes.

Allianz Investment Management LLC (AllianzIM), a wholly owned subsidiary of Allianz Life Insurance Company of North America, is a registered investment adviser and adviser to AllianzIM ETFs.

Distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with Allianz Investment Management LLC or Allianz Life Insurance Company of North America.

Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus with this and other information about the Fund, please call 877.429.3837 or visit www.allianzIMetfs.com to review the prospectus. Read the prospectus carefully before investing.