Allianz



**ALLIANZIM BUFFER ALLOCATION ETFs**

# Meet our funds of funds

SPBU, SBPX, and SPBW ladder full suites of buffered ETFs into one-ticker solutions.

**The underlying buffered outcome ETFs' investment strategies are different from more typical investment products, and the funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment.**

**ETF-563** (R-3/2026)

# A simpler way to invest in a laddered portfolio of buffered ETFs

**Do you like the idea of investing in buffered ETFs, but don't have time to monitor every ticker associated with a specific strategy?**

With AllianzIM Buffer Allocation ETFs, you get easy-to-implement, single-ticker solutions that provide a laddered suite of buffered ETFs – without the time and resources required to monitor individual funds.

## SPBU

### AllianzIM Buffer15 Uncapped Allocation ETF

Equally weighted allocation of all 12 AllianzIM Buffer15 Uncapped ETFs

**SPBU's underlying ETFs:**

- Unlimited upside* with a downside buffer
- For clients with a longer time horizon
- A market offering unique to AllianzIM

## SPBX

### AllianzIM 6 Month Buffer10 Allocation ETF

Equally weighted allocation of all six AllianzIM 6 Month Buffer10 ETFs

**SPBX's underlying ETFs:**

- Lower downside before buffer
- Six-month outcome periods
- For choppy markets

## SPBW

### AllianzIM Buffer20 Allocation ETF

Equally weighted allocation of all 12 AllianzIM Buffer20 ETFs

**SPBW's underlying ETFs:**

- Deeper buffer levels
- Buffers that start at zero (unlike similar deep buffer ETFs on the market)

### Benefits for SPBU, SPBX, and SPBW:

One ticker covers an entire portfolio of funds

A laddered approach with one underlying ETF resetting every month

Increased time diversification benefits

Entry point at any time

Tax-efficient

*Less a predetermined spread.

**Unlike the underlying ETFs, the buffer allocation funds do not pursue a buffered strategy. The buffer is only provided by the underlying ETFs, and the buffer allocation funds themselves do not provide any stated buffer against losses. The buffer allocation funds will not receive the full benefit of the underlying ETFs' buffers.**

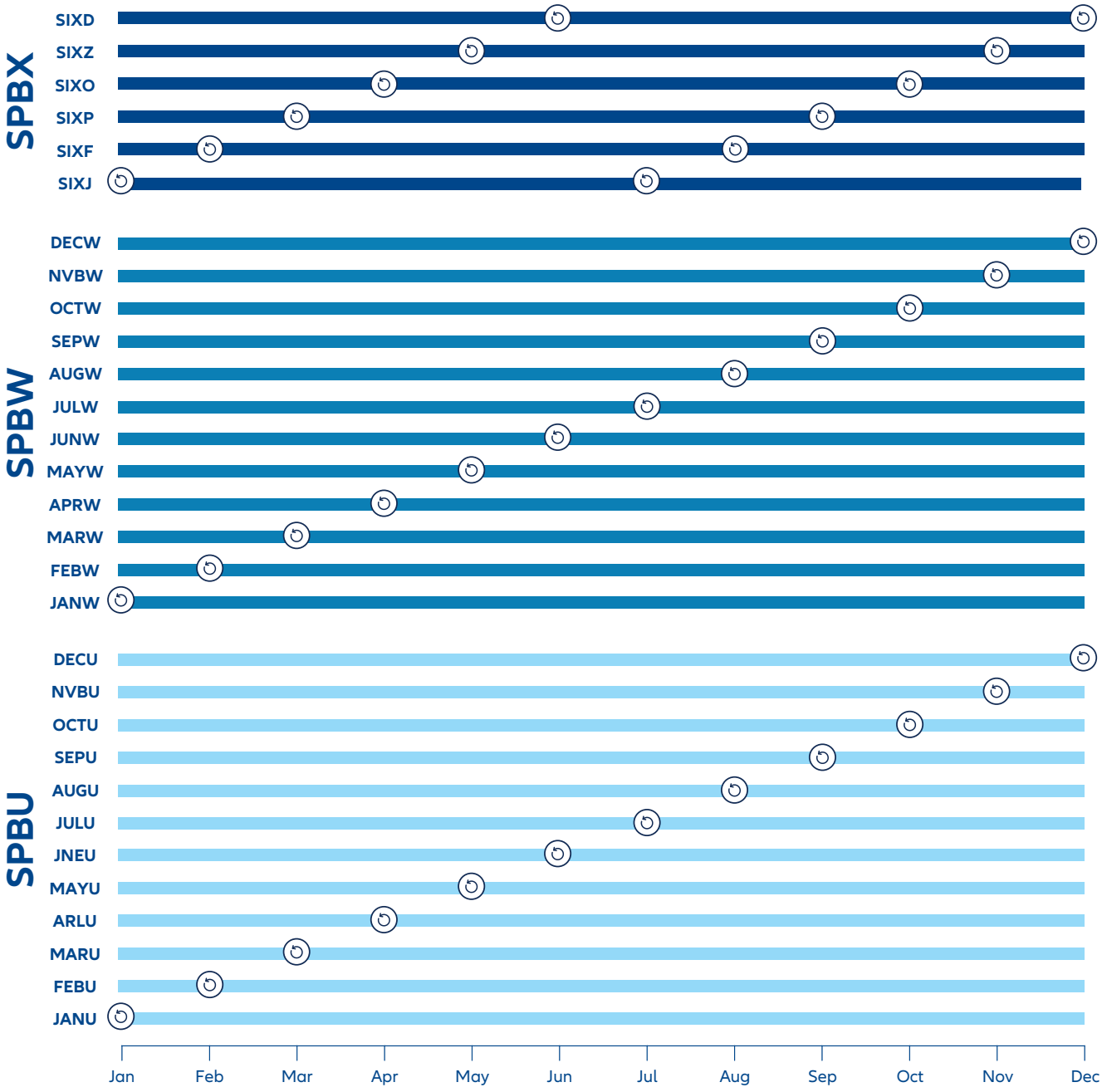
# Increase time diversification with a laddered approach

## How does a laddered approach help your models?

When you ladder more than one buffered ETF in a portfolio, you can stagger the reset intervals for additional diversification to the S&P 500® within an allocation. This lets you create a dynamic sequence that helps client portfolios remain well-positioned to respond to varying market conditions.

In a buffer allocation fund, the laddering is done for you. With just one ticker, your models can navigate market fluctuations – keeping portfolios connected to market growth – while seeking to mitigate the impact of market downturns.

**Within an AllianzIM Buffer Allocation ETF, the laddering is done for you,** so there is always one underlying ETF resetting back to its full buffer every month.



**TO LEARN MORE, call 800.721.8464 or visit www.allianzIMetfs.com**

**The buffer allocation funds could have limited upside potential, and their return may be limited to the caps of the underlying ETFs. The underlying buffered outcome ETFs' investment strategies are different from more typical investment products, and the funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment.**

**Unlike the underlying ETFs, the Buffer15 Uncapped Allocation fund itself does not pursue a buffered strategy nor is it subject to a spread. The buffer is only provided by the underlying ETFs and the fund itself does not provide any stated buffer against losses. The laddered approach of the fund may cause the fund to not receive the full intended benefit of any individual underlying ETF's buffer. The fund will not participate in underlying ETF returns up to and including the amount of the stated spread of the underlying ETF.**

The underlying fund's assets are expected to be principally composed of FLEX options, the value of which is derived from the performance of their underlying reference asset. However, because the value of the underlying FLEX options is affected by, among other things, changes in the value of the reference asset, changes in interest rates, changes in the actual and implied volatility of the reference asset, and the remaining time until the FLEX options expire, the underlying fund's NAV will not directly correlate on a day-to-day basis with the returns experienced by their reference asset. While the fund's investment adviser, Allianz Investment Management LLC, generally anticipates that the fund's NAV will move in a similar direction as their reference asset, the fund's NAV may not increase or decrease at the same rate as their reference asset, and it is possible they may move in different directions. During the underlying funds outcome period, the movement of the fund's NAV is not anticipated to match that of the reference asset.

Investment strategies, such as diversification, do not ensure a profit or protect against loss.

Clients are encouraged to consult their tax advisor for their particular situation.

**Investment involves risk, including possible loss of principal.** There is no guarantee the funds will achieve their investment objectives and may not be suitable for all investors.

Shareholders of these funds will experience investment returns that are different than the investment returns sought by the underlying ETFs. Underlying buffers and caps will be reduced and underlying spreads will be increased after taking into account management fees and other fund fees and expenses.

**Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus with this and other information about the fund, please call 877.429.3837 or visit our website at www.allianzIMetfs.com. Read the prospectus carefully before investing.**

Allianz Investment Management LLC (AllianzIM), a wholly owned subsidiary of Allianz Life Insurance Company, is a registered investment adviser and adviser to AllianzIM ETFs. AllianzIM and Allianz Life Insurance Company of North America are not affiliated with Foreside Fund Services, LLC.

AllianzIM ETFs are distributed by Foreside Fund Services, LLC.