

**ALLIANZIM UNCAPPED BUFFERED ETFS**

# All the benefits of a buffered ETF – without the cap

Unlimited growth potential with a 15% buffer\* on losses

### UNCAPPED MARKET PARTICIPATION

Unlimited upside market participation after the spread

### A LEVEL OF PROTECTION FROM MARKET DECLINES

The buffer seeks to blunt the first 15% of losses\*

### 12-MONTH OUTCOME PERIODS

A new spread and fresh buffer every year

#### Make the most of the market’s best days

Unleash your portfolio’s potential with an ETF that blends the best of both worlds: unlimited growth potential and strategic downside protection.

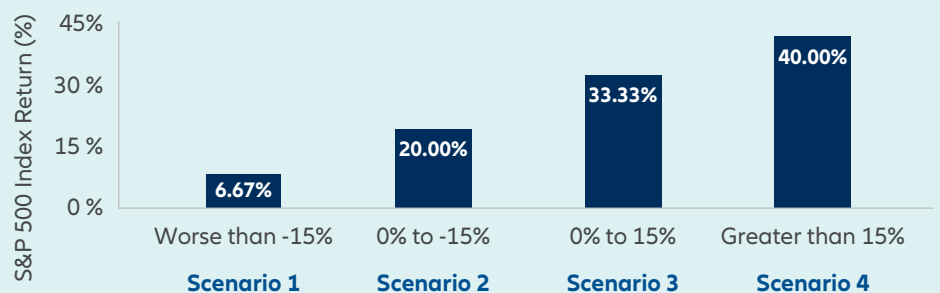
AllianzIM Uncapped 15% Buffered ETFs aim to track the SPDR® S&P 500® ETF Trust, offering investors the opportunity to participate in the upside beyond a predefined spread\* – without a cap on potential returns. Simultaneously, uncapped buffered ETFs seek to provide a layer of protection in down markets with a buffer against the first 15%\* of losses.

\*The spread is the minimum return the underlying ETF’s share price must achieve during the outcome period before any gains are realized. Buffers will be reduced and the spread will increase after taking into account management fees and other fund fees and expenses.

#### Historic distribution of returns

The long-term average return of the S&P 500® Index is heavily influenced by the outliers – or exceptional periods of high returns. In many instances, the returns in an annual up market exceed 15%. In other words, when the index performs well, it often does so significantly.

**Annual returns of the S&P 500 Index 1950 – 2024**



Source: Bloomberg LP as of 02/28/2025

The performance data quoted represents past performance and is no guarantee of future results. The S&P 500® Price Index is a broad measure of U.S. large-cap stocks. One cannot invest directly in an index.

The Buffered ETFs’ investment strategies are different from more typical investment products, and the Funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment. For more information regarding whether an investment in the Funds is right for you, please see the prospectus including “Investor Considerations.” There is no guarantee the Funds will achieve their investment objectives.

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## POTENTIAL PERFORMANCE SCENARIOS FOR AN UNCAPPED BUFFERED ETF

**Scenario 1:** The 15% buffer embedded in the ETF would help dampen the losses in this scenario. The average return when losses were worse than -15% was -25.68%, which means the average loss to the investor would be -10.68% after the buffer.

**Scenario 2:** Since 1950, 20% of observations resulted in a loss between zero and -15%. In these scenarios, before fees and expenses, the investor would not incur a loss on their position.

**Scenario 3:** In periods when the market had returns between zero and 15%, the investor would participate in the upside beyond the spread, or threshold.

**Scenario 4:** The most common return-period scenario is the one with returns that exceed 15%. The average return when the market is above 15% is 24.97%. The uncapped feature would allow the investor to participate in those returns, after the spread, beyond a similar capped product.

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## FITTING AN UNCAPPED BUFFERED ETF INTO A PORTFOLIO



### Buy and hold

Over time, the cumulative effect of experiencing the full magnitude of positive returns can contribute to a more robust return profile compared to traditional buffered ETFs with capped upside potential.



### Bullish market outlook

An uncapped buffered ETF with a spread doesn't limit the upside potential return of the ETF beyond the initial threshold. These ETFs are designed to participate beyond an upside cap in periods of strong equity markets.



### Core equity holding

Due to the uncapped feature of these ETFs, they could be used as a core equity allocation in a portfolio while still providing downside protection with a 15% buffer.

→ ASK YOUR FINANCIAL ADVISOR [about uncapped buffered ETFs](http://www.allianzIM.com/uncappedbuffer15/) or visit [www.allianzIM.com/uncappedbuffer15/](http://www.allianzIM.com/uncappedbuffer15/).

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus with this and other information about the Fund, please visit [www.allianzIMetfs.com](http://www.allianzIMetfs.com) or call 877.429.3837. Read the prospectus carefully before investing.

Investing involves risk, including possible loss of principal. There is no guarantee the funds will achieve their investment objectives and may not be suitable for all investors.

Investors may lose their entire investment, regardless of when they purchase shares, and even if they hold shares for an entire outcome period. An investor who purchases Fund Shares after the outcome period has begun or sells Fund Shares prior to the end of the outcome period may experience results that are very different from the investment objective sought by the Fund for that outcome period. Full extent of buffers or spreads only apply if held for stated outcome period and are not guaranteed. The cap or spread may increase or decrease and may vary significantly after the end of the outcome period.

Buffers will be reduced and the spread will increase after taking into account management fees and other Fund fees and expenses.

Unlike other products like structured notes or unit investment trusts, the Funds do not intend to terminate after the initial or any subsequent outcome period.

The Buffered Outcome ETFs investment strategies are different from more typical investment products, and the Funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment. For more information regarding whether an investment in the Funds is right for you, please see the prospectus including "Investor Considerations."

The Fund will utilize FLEX Options issued and guaranteed for settlement by the Options Clearing Corporation ("OCC"). The Fund bears the risk that the OCC will be unable or unwilling to perform its obligations under the FLEX Options contracts. In the unlikely event that the OCC becomes insolvent or is otherwise unable to meet its settlement obligations, the Fund could suffer significant losses.

Indexes do not include fees or operating expenses and are not available for actual investment.

Allianz Investment Management LLC serves as the ETFs' investment adviser.

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