

ALLIANZIM ETFs

SPBU

AllianzIM Buffer15 Uncapped Allocation ETF

Investment objective: The fund seeks to provide capital appreciation with downside risk mitigation.

Fund Details

Ticker	SPBU
Investment Adviser	AllianzIM
Inception Date	3/5/2025
Expense Ratio (Gross/Net)	0.84% / 0.79%
CUSIP	00888H455
Exchange	Cboe BZX
Total Assets	\$17,601,743

Fees Breakdown

Management Fee	0.10%
+ Acquired Fund Fees and Expenses	0.74%
– Fee Waiver*	0.05%
= Net Expense Ratio	0.79%

*Management fee reduced from 0.10% to 0.05% through at least 2/28/2026, at which time the fee waiver may be terminated or renewed.

Holdings (excluding cash equivalents)

Ticker	ETF	Weight
JANU	AllianzIM U.S. Equity Buffer15 Uncapped Jan ETF	8.36%
FEBU	AllianzIM U.S. Equity Buffer15 Uncapped Feb ETF	8.37%
MARU	AllianzIM U.S. Equity Buffer15 Uncapped Mar ETF	8.36%
ARLU	AllianzIM U.S. Equity Buffer15 Uncapped Apr ETF	8.22%
MAYU	AllianzIM U.S. Equity Buffer15 Uncapped May ETF	8.24%
JNEU	AllianzIM U.S. Equity Buffer15 Uncapped Jun ETF	8.27%
JULU	AllianzIM U.S. Equity Buffer15 Uncapped Jul ETF	8.31%
AUGU	AllianzIM U.S. Equity Buffer15 Uncapped Aug ETF	8.32%
SEPU	AllianzIM U.S. Equity Buffer15 Uncapped Sep ETF	8.34%
OCTU	AllianzIM U.S. Equity Buffer15 Uncapped Oct ETF	8.36%
NVBU	AllianzIM U.S. Equity Buffer15 Uncapped Nov ETF	8.35%
DECU	AllianzIM U.S. Equity Buffer15 Uncapped Dec ETF	8.40%

Performance Summary (returns greater than one year are annualized)

	YTD	1yr	3yr	5yr	10yr	Inception
AllianzIM Buffer15 Uncapped Allocation ETF (NAV)	–	–	–	–	–	-2.92%
AllianzIM Buffer15 Uncapped Allocation ETF (Closing Price)	–	–	–	–	–	-2.84%
S&P 500 [®] Price Return Index	–	–	–	–	–	-3.95%

Data as of 3/31/2025.

Performance data quoted represents past performance. Past performance is not a guarantee of future results, and current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate, and shares when sold or redeemed may be worth more or less than their original cost. You can obtain performance information, which is current through the most recent month-end, by visiting www.allianzIMetfs.com.

The underlying buffered outcome ETFs' investment strategies are different from more typical investment products, and the funds may be unsuitable for some investors. It is important that investors understand the investment strategy before making an investment.

Shares of the fund trade on the Exchange at market prices that may be below, at, or above the fund's NAV. The market prices of the shares generally will fluctuate in accordance with changes in NAV, as well as the relative supply of and demand for shares on the Exchange.

Unlike the underlying ETFs, the fund itself does not pursue a buffered strategy nor is it subject to a spread. The buffer is only provided by the underlying ETFs and the fund itself does not provide any stated buffer against losses. The ladder approach of the fund may cause the fund to not receive the full intended benefit of any individual underlying ETF's buffer. The fund will not participate in underlying ETF returns up to and including the amount of the stated spread of the underlying ETF.

Investors should consider the investment objectives, risks, charges, and expenses carefully before investing. For a prospectus with this and other information about the fund, please call 877.429.3837 or visit www.allianzIMetfs.com to review the prospectus. Read the prospectus carefully before investing.

Investing involves risks. Loss of principal is possible. Investors may lose their entire investment, regardless of when they purchase shares, and even if they hold shares for an entire outcome period.

The buffer, which the underlying ETFs seek to provide, will be reduced and the spread will increase after taking into account the management fees. The spread cost represents the upside performance a shareholder forgoes in return for the downside protection provided by the buffer. Any upside performance, as measured at the end of the underlying ETF's outcome period, will be reduced by the spread cost and management fee. The fund's performance will not reflect the entirety of any upside performance of the reference asset.

The S&P 500[®] Price Return Index is a broad measure of U.S. large-cap stocks and does not include reinvestment of dividends. An investor cannot invest directly in an index. Underlying buffers will be reduced and underlying spreads will be increased after taking into account management fees and other fund fees and expenses.

The underlying fund's assets are expected to be principally composed of FLEX Options, the value of which is derived from the performance of their underlying reference asset. However, because the value of the underlying FLEX Options is affected by, among other things, changes in the value of the reference asset, changes in interest rates, changes in the actual and implied volatility of the reference asset, and the remaining time until the FLEX Options expire, the underlying fund's NAV will not directly correlate on a day-to-day basis with the returns experienced by their reference asset. While the fund's investment adviser, Allianz Investment Management LLC, generally anticipates that the fund's NAV will move in a similar direction as their reference asset, the fund's NAV may not increase or decrease at the same rate as their reference asset, and it is possible they may move in different directions. During the underlying fund's outcome period, the movement of the fund's NAV is not anticipated to match that of the reference asset.

Allianz Investment Management LLC (AllianzIM) is a registered investment adviser and a wholly owned subsidiary of Allianz Life Insurance Company of North America.

Distributed by Foreside Fund Services, LLC. Foreside Fund Services, LLC is not affiliated with Allianz Investment Management LLC or Allianz Life Insurance Company of North America.

The fund's website, www.allianzIMetfs.com, provides important fund information (including outcome period start and end dates and the **spread** and buffer of the underlying ETFs), as well as information relating to the potential outcomes of an investment in the fund on a daily basis. If you are contemplating purchasing shares, please visit the website.

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